

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2794
Version:	CS
Request Number:	13801
Author:	Rep. Caldwell, T.
Date:	5/20/2025
Impact:	\$10,800,000

Research Analysis

The committee substitute for HB2794 appropriates the following funds from the Progressing Rural Economic Prosperity Fund to the Oklahoma Department of Commerce:

- \$5 million for a municipal park in Oklahoma County located north of 1-344 and west of I-35.
- \$4 million to relocate a naval submarine located east of State Highway 165 and north of State Highway 62; and
- \$1.8 million for infrastructure improvements at an industrial park located south of State Highway 62 and east of State Highway 283.

Prepared By: Quyen Do

Fiscal Analysis

The committee substitute to HB 2794 appropriates Ten Million Eight Hundred Thousand Dollars (\$10,800,000.00) from the Progressing Rural Economic Prosperity (PREP) Fund to the Department of Commerce for the following projects:

- \$5,000,000 for a municipal park
- \$4,000,000 to relocate a naval submarine
- \$1,800,000 to implement infrastructure improvements at an industrial park.

Therefore, the total fiscal impact of this measure on state budgetary resources is \$10,800,000.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.